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TIANCHENG INTERNATIONAL JEWELLERY AND JADEITE AUTUMN AUCTION 2019 ACHIEVES OVER HK\$108 MILLION / US\$13.8 MILLION

Highlights of the Sale:

Very Important Jadeite Bangle

Sold for HK\$45.6 Million / US\$5.85 Million

Jadeite “Laughing Buddha” and Diamond Pendant

Sold for HK\$19.2 Million / US\$2.46 Million

- Many Lots Achieve Remarkable Prices -
- Jadeite Section Over 90% Sold -



HONG KONG, 27 Nov 2019 Tiancheng International Jewellery and Jadeite Autumn Auction 2019 realised excellent results today, totaling **HK\$ 108,048,000 / US\$ 13,852,308**. Many lots were sold for remarkable prices and the jadeite section was particularly successful, achieving an impressive sold rate of over 90%.

Jadeite pieces were highly sought-after and achieved fantastic prices. The top lot was a **Very Important Jadeite Bangle** of exceptional quality and ample proportions. Bidding opened at HK\$15 million and after a competitive bidding battle of 16 bids, the bangle was eventually sold to a telephone bidder for a spectacular **HK\$ 45,600,000 / US\$ 5,846,154**, nearly doubling the pre-sale estimate. With its saturated emerald green colour, marvellous luminescence and elegant contours, this outstanding bangle exemplifies the very essence of Chinese culture and virtue.

Among the other magnificent jadeite pieces on offer, an **Jadeite “Laughing Buddha” and Diamond Pendant** achieved **HK\$ 19,200,000 / US\$ 2,461,538** after spirited bidding, clearly captivating the audience with his gentle smile and realistically depicted expression of calmness and benevolence. Coupled with the arresting sheen of the jadeite, the Buddha pendant demonstrates a seamless meld of impeccable workmanship and the spiritual quality of jade.



Wang Jie, Managing Director of Tiancheng International and **Connie Huang, Head of Tiancheng International’s Jewellery Department**, commented, “We are pleased with the excellent results today. The enthusiastic response reflects how our carefully curated sale of exquisite pieces appealed greatly to collectors. We witnessed enthusiastic bidding and a sold rate of over 90% for jadeite pieces, reaffirming the continuing strength of the jadeite market. We are particularly delighted that the top lot, an important jadeite bangle sold for HK\$45.6 million, well above the pre-sale estimate. We would like to sincerely thank all our clients for their great support. In the past years, our client base has grown, validating our strategy of offering jewels of the highest quality and rarity. Our dedicated jewellery team looks forward to offering more exquisite pieces in our sales next year.”

SALE RESULTS

HK025 Jewellery and Jadeite | 27 Nov, 2019

Grand Total (Including Buyer's Premium) : HK\$ 108,048,000 / US\$ 13,852,308

Top Five Lots

Lot		Price Achieved	Estimate
162	Very Important Jadeite Bangle	HK\$ 45,600,000 US\$ 5,846,154	HK\$ 25,000,000 - 45,000,000
215	Jadeite "Laughing Buddha" and Diamond Pendant	HK\$ 19,200,000 US\$ 2,461,538	HK\$ 12,000,000 - 18,000,000
111	Jadeite "Fortune Melon" and Diamond Pendant	HK\$ 13,200,000 US\$ 1,692,308	HK\$ 12,000,000 - 18,000,000
47	10.85-Carat Natural Untreated Colombian Emerald and Diamond Ring	HK\$ 3,000,000 US\$ 384,615	HK\$ 2,500,000 - 4,000,000
140	Jadeite and Diamond Necklace	HK\$ 2,880,000 US\$ 369,231	HK\$ 2,600,000 - 4,600,000

Estimates do not include buyer's premium | Prices achieved include the hammer price plus buyer's premium

Press releases and high-resolution images can be downloaded via:

Dropbox | https://www.dropbox.com/sh/i8vp3i8592y26ma/AABAE3xG7PMhx_pa0aLRVLLHa?dl=0

Baidu | <https://pan.baidu.com/s/1hCe49KfcNgJ-6cja3AvQ> PIN | emqm

ABOUT TIANCHENG INTERNATIONAL

Founded in January 2011, Tiancheng International is an auction house led by a visionary management group and an illustrious team of experts with extensive experience in the international auction business. With a solid understanding of the cultural requirements of clients and a broad vision of the art world, the team aims to explore new frontiers in the Asian auction market. With its head office in Hong Kong, Tiancheng International also has branch offices in Shanghai and Taiwan.

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